WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1969

ENROLLED

HOUSE BILL No. 892

(By Mr. Bonner and Mr. Stamp)

PASSED March 6, 1969

In Effect Monty drys from Passage

FILED IN THE OFFICE JOHN D. ROCKEFELLER, IV SECRETARY OF STAYE

THIS DATE 3-17-69

692

ENROLLED

House Bill No. 892

(By Mr. Bowman and Mr. STAMP)

[Passed March 6, 1969; in effect ninety days from passage.]

AN ACT to amend and reenact section six, article fourteen, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the limitation on amount of group life insurance.

Be it enacted by the Legislature of West Virginia:

That section six, article fourteen, chapter thirty-three of the code of West Virginia, one thousand nine hundred thirtyone, as amended, be amended and reenacted to read as follows: ARTICLE 14. GROUP LIFE INSURANCE.

- §33-14-6. Limitation on amount.
 - 1 No such policy of group life insurance may be issued
 - 2 to an employer, or to a labor union, or to the trustees of
 - 3 a fund established in whole or in part by an employer

4 or a labor union, which provides term insurance on any person which together with any other term insurance 5 under any group life insurance policy or policies issued to the employer or employers of such person or to a labor union or labor unions of which such person is a member or to the trustees of a fund or funds established 10 in whole or in part by such employer or employers or such labor union or labor unions, exceeds twenty thou-11 12 sand dollars, unless two hundred percent of the annual 13 compensation of such person from his employer or employers exceeds twenty thousand dollars, in which event 14 15 all such term insurance shall not exceed fifty thousand dollars or two hundred percent of such annual compen-16

sation, whichever is the lesser.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee The Chairman House Committée Originated in the House. Takes effect ninety days from passage. Clerk of the Senate Clerk of the House of Delegates The within. day of ... Governor

PRESENTED TO THE GOVERNOR

Date 3/11/69
Time 2:00 p.M.

RECEIVED

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OFFICE OF SECRETARY OF STATE STATE OF WEST VIRGINIA